

M. B. PARIKH FINSTOCKS LIMITED

CIN No. : L65910GJ1994PLC021759

Regd. Office:705, Galav Chambers, Sayajigunj, Vadodara - 390005
 Cor. Office : 9/10, Heena Arcade, 2nd Floor, S.V.Road, Jogeshwari (west) Mumbai - 400102
 E MAIL : mbpfin@vsnl.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2017

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months Ended	
	December 31, 2017	September 30,2017	December 31, 2016	December 31, 2017	December 31, 2016
	Unaudited	UnAudited	Unaudited	Unaudited	Unaudited
Revenue from Operations	6.17	34.62	6.57	11.15	74.72
Other Income	0.06	0.02	-	0.34	0.17
Total Income	6.23	34.64	6.57	11.49	74.89
Expenses					
a. Employee Benefits Expense	4.65	4.91	7.44	15.03	18.75
b. Finance costs	0.09	0.13	0.68	0.38	0.90
c. Depreciation and Amortisation Expenses	2.08	2.31	1.41	6.44	4.22
d. Other Expenses	2.94	2.89	2.99	13.88	28.06
Total Expenses	9.76	10.24	12.52	35.73	51.93
Profit / (Loss) before exceptional items and tax	(3.53)	24.40	(5.95)	(24.24)	22.96
Exceptional item	74.00	10.00	-	131.89	-
Profit Before Tax	70.47	34.40	(5.95)	107.65	22.96
Tax Expense	20.49	(0.42)	-	19.67	-
- Current Tax	20.86	-	-	20.86	-
- Deferred Tax	(0.37)	(0.42)	-	(1.19)	-
Profit for the Period	49.98	34.82	(5.95)	87.98	22.96
Other comprehensive income (ater tax)		-	-		
Total Comprehensive Income	49.98	34.82	(5.95)	87.98	22.96
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	300.00	300.00	300.00	300.00	300.00
Earnings Per Share (Face Value of Rs. 10/- Each) (not annualised)					
(a) Basic (Rs.)	1.67	1.16	-0.20	2.93	0.77
(b) Diluted (Rs.)	1.67	1.16	-0.20	2.93	0.77

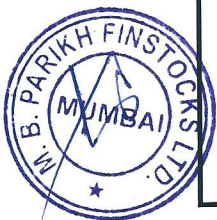


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STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER
 & NINE MONTH ENDED DECEMBER 31, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	December 31, 2017
		Unaudited
A	ASSETS	
1	Non-Current Assets	
	(a) Property, Plants & Equipments, Vehicles	99.83
	(b) Capital work in progress	-
	(c) Other Intangible assets	0.70
	(d) Financial Assets	
	(i) Investments, NSE Card & Deposits	32.54
	Sub-total Non-Current Assets	133.07
2	Current Assets	
	(a) Inventories	58.88
	(b) Financial Assets	
	(i) Trade Receivable	1.22
	(ii) Cash and Bank Balances	1.93
	(iii) Fixed Deposit (Term Deposit)	306.73
	(iv) Short term Loans & Advances	2.85
	(v) Other Current Assets	23.97
	Sub-total Current Assets	395.58
	TOTAL ASSETS	528.65
A	EQUITY AND LIABILITIES	
1	Equity	
	(a) Share Capital	300.00
	(b) Other Equity	180.58
	Sub-total Equity	480.58
2	Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings - Car Loan & O/D	3.14
	(b) Other Current Liabilities	22.87
	(c) Provisions	22.06
	Sub-total Liabilities	48.07
	TOTAL EQUITY & LIABILITIES	528.65



Notes

- 1 The Board of Directors of company resolved to close down share broking activity on National Stock Exchange (NSE) and informed its intention to the NSE on March 30th March, 2017. Accordingly, the company surrendered its Stock Broker Trading Member/ Derivative Segment and Currency Derivative Segment of the National Stock Exchange of India vide Registration No: INF230776436 on 5th May, 2017.
- 2 The company has transited to Ind AS with effect from 1st April, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at 1st April, 2016 and figures for the quarter and nine months ended 31st December, 2016 have been restated. Recinciliation between Ind-AS and Indian GAAP for the quarter and nine months ended on 31st December, 2016 is as under:

Nature of adjustment	Quarter ended on 31-12-2016	Nine Months ended on 31-12- 2016
Profit as per erstwhile Indian GAAP	-5.95	22.96
Adjustment	0.00	0.00
Profit as per Ind-AS	-5.95	22.96

- 3 Limited Review of the unaudited financial results for the quarter and nine months ended on 31st December, 2017 has been carried out by the Statutory Auditors. The financial results for quarter & Nine Months ended 31st December 2016 have not been audited/reviewed and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4 In accordance with its business and organization structure and internal financial reporting, the Company has concluded that share Trading and financial income as its primary business segment. As the Company's revenue is mainly from Investment activity and share trading activities no separate information in line with Ind AS 108 "Operating Segements" is required.
- 5 As a part of fund flow management during the period, the company has partially surrendered the key man insurance policy. The proceeds from the policy were used for operations of the company. This activity being clearly distinct from regular business operations, is disclosed as an exceptional item.
- 6 As a part of fund flow management during the period, the company has sold its partial investment made with India Business Excellancy Fund (VCU). Income on sale of Investment, as informed by VCU, is disclosed as exceptional item. This activity being clearly distinct from regular business operations, is disclosed as an exceptional item.
- 7 The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th February, 2018

For M B Parikh Finstocks Ltd.
CIN : L65910GJ1994PLC021759



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Mahesh Bhogilal Parikh
Chairman & Managing Director
DIN : 00212486

Place : Mumbai
Date : 10th February, 2018

A YADAV & ASSOCIATES

CHARTERED ACCOUNTANTS



Head Office : 208, Abhiraj Complex, Opp. Aerodraft Showroom, B-58, Swastik Society, Navrangpura, Ahmedabad-380009, Gujarat.

Independents Auditors' Limited Review Report on Quarterly Standalone financial results for the Quarter ended December 31, 2017

To the Board of Directors of
M B Parikh Finstocks Limited

- 1) We have reviewed the accompanying standalone unaudited Financial Results ("the Statement") of M B Parikh Finstocks Limited ("the Company") for the quarter ended on December 31, 2017 together with notes thereon attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2) We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) We have not reviewed the financial results and other financial information for the Quarter ended December 31, 2017 which has been presented solely based on financial information compiled by the Management.

For : A Yadav & Associates
Chartered Accountants
Firm's Registration No: 129725W



CA Arvind K. Yadav

Partner

Membership No: 047623



10th February, 2018

Vadodara Office : Office No. 202, Iscon Atria - 1, Iscon Heights, Gotri Road, Baroda - 390021, Gujarat.

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